Jessica Neel

Dr. Lawrence: HUEC 3060

1 March 2011

Assignment 5: Checking One’s Credit Report

I had never obtained my credit report before this assignment. I received my credit report from the website www.annualcreditreport.com. It took me about twenty minutes to get all three credit reports off line. I obtained a credit report from TransUnion, Experian, and Equifax. The actual “getting” the credit report forms were not too hard, except for the security questions the websites would ask. Some of the questions were tricky, and I was not sure what the correct answer was. The security questions from TransUnion and Experian were easy to answer, but the questions from Equifax were extremely difficult.

The credit reports all contain the same general information about the student loans from Sallie Mae I have. The credit reports differ in the presentation of this information, but overall all of the reports state the same concepts. The reports use different symbols to denote that I have paid the bill amounts on time. I found the credit report from TransUnion is the easiest to read and understand. I found the information about paying on time and the symbols that show this information to be very helpful. On the TransUnion credit report, it clearly states an “OK” to show the bill was paid on time. I did not find any information on the credit reports not to be useful. All of the information was pertaining to my Sallie Mae student loans, so I thought everything was crucial for my understanding of the report. There was not any incorrect information on any of my three credit reports.

I really enjoyed reading the article, “Americans Committing Financial Infidelity,” because it is very frequent that couples are not completely honest with their financial backgrounds with one another. Before reading this article, I did not realize the severity of not telling your partner about your financial habits. I think it was very supporting of Simon to not get angry with Olivia because she prohibited them from buying a house, but instead, he decided to help her with her bad financial state. It is so easy to just get angry and blow up at the other person, but after reading this article, I realize it is more important to be patient and help your partner to have a healthy relationship.